



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

March 15, 1023

Annual Tuition Review

Board Policy R510.5 requires the Board of Higher Education to annually review price-competitive tuition data including: comparisons with national and regional tuition and fee data, institutional cost data, median income statistics, average student debt load data, general and course fee data, and other affordability factors the Board identifies to determine if tuition adjustments are necessary to maintain fairness and price competitiveness. To facilitate that review, the Commissioner's office has developed the attached annual tuition summary document. This document provides summary data for degree-granting institutions across multiple variables covered in R510.5 and is provided to the Board for review.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachment

University of Utah Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	386,297,000	423,054,200
Tuition	398,882,441	403,340,811
Other Funds	6,248,200	5,734,100
Total Revenues	791,427,641	832,129,111

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	10,287	10,287
Out-of-State Undergrad.	33,045	33,045
In-State Graduate	9,835	9,835
Out-of-State Graduate	31,780	31,780

2021-22 Enrollment and Completion

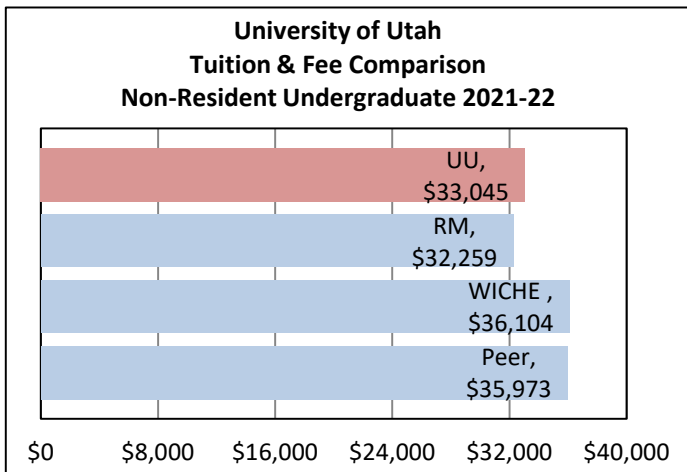
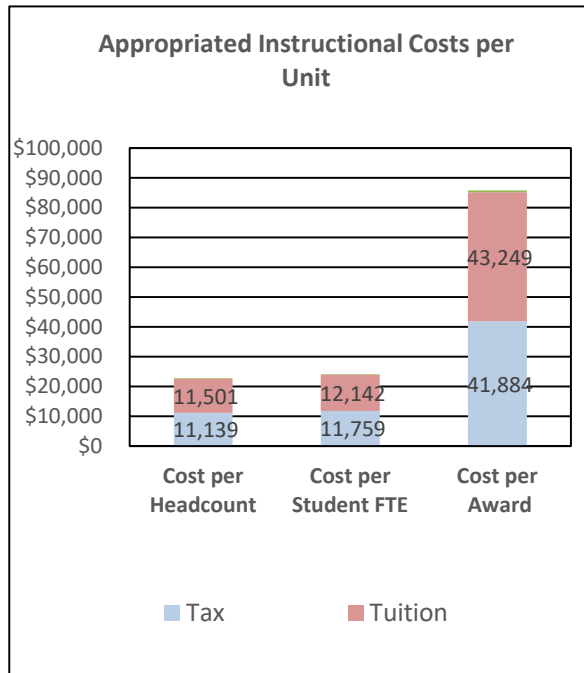
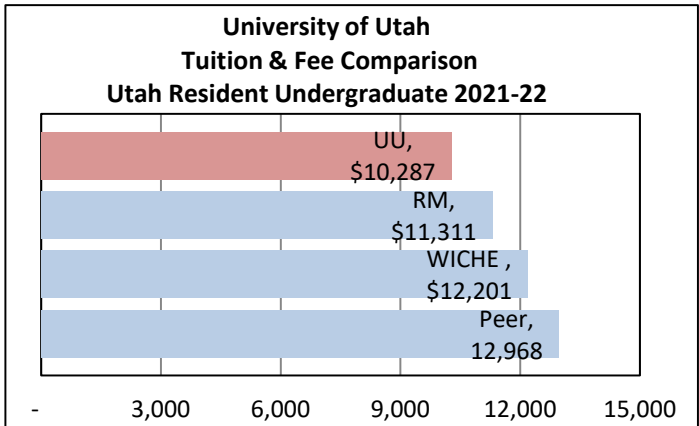
Fall Headcount	Annualized Student FTE	Total Awards
34,681	32,851	9,223

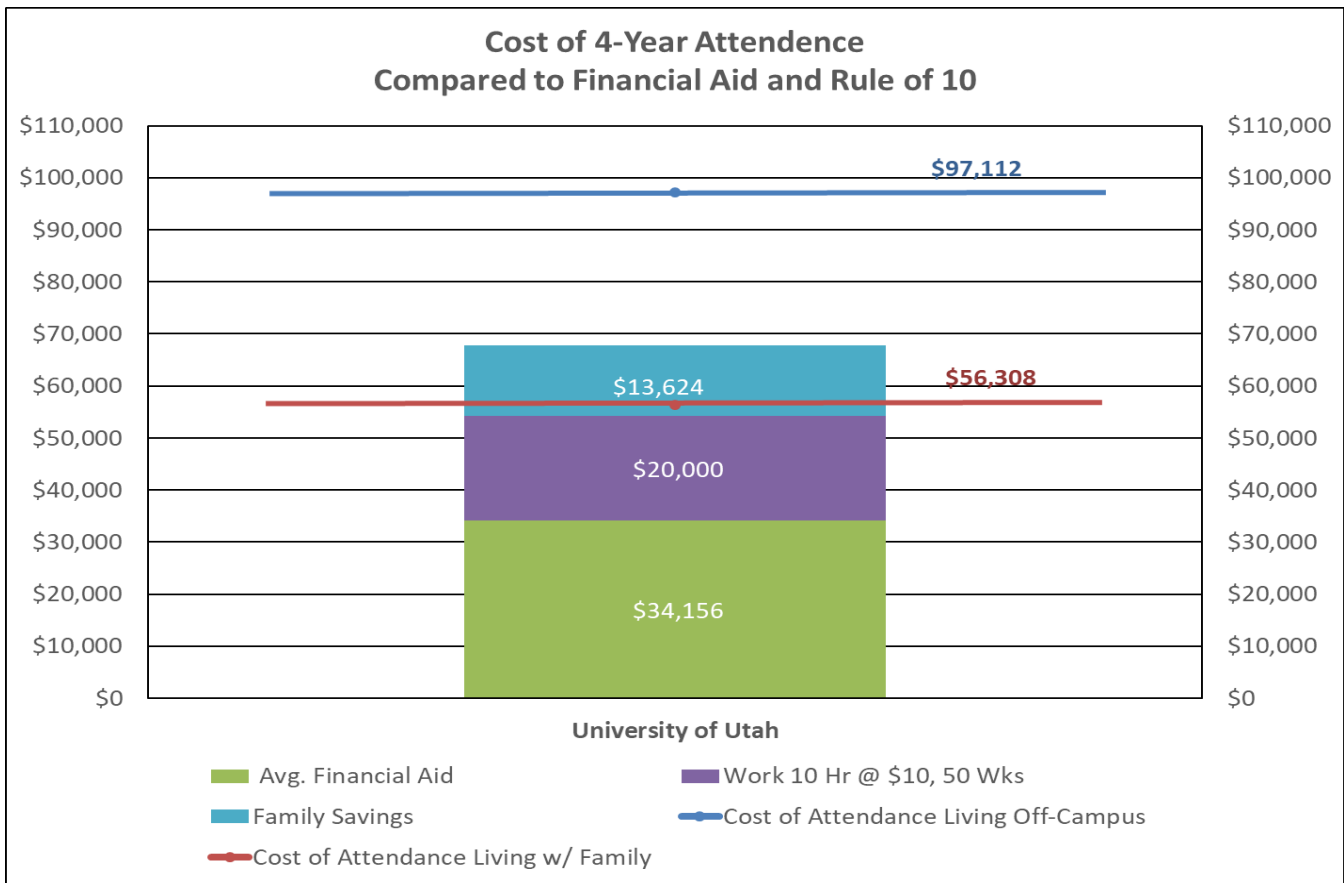
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	17,319	\$8,539
Pell Grants	5,495	\$4,663
Federal Student Loans	5,844	\$7,707

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	82,206
Average Net Cost	12,972





Sources and Notes:

- 1) Appropriated Instructional Expenses - A-1 actual and budgeted total tax and tuition appropriations
- 2) Tuition and Fees - Data Book Table 4 two semesters of 15 credit hours
- 3) Enrollment and Completion - Institutional Data Resources dashboard all enrollments and awards
- 4) Inflation, Income, and Costs - 2021-22 CPI, HEPI, U.S. Census income by county, IPEDS net price
- 5) Student Financial Aid - 2020-21 IPEDS student financial aid all students
- 6) Appropriated Instructional Costs per Unit - Calculated based on data in 1 and 3
- 7) Tuition & Fee Comparison - WICHE and College Board surveys
- 8) 2020-21 Financial Aid and Lumina Rule of 10 - Individuals can reasonably afford to contribute 10% of their discretionary income, work 10 hours per week, and save for 10 years.
- 9) R510.5.1 - Tuition Annual Review Board policy

Utah State University Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	263,084,655	306,399,100
Tuition	159,780,347	170,376,000
Other Funds	7,112,650	5,905,100
Total Revenues	429,977,652	482,680,200

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	8,305	8,305
Out-of-State Undergrad.	24,222	24,222
In-State Graduate	9,222	9,222
Out-of-State Graduate	25,140	25,140

2021-22 Enrollment and Completion

Fall Headcount	Annualized Student FTE	Total Awards
29,293	23,239	7,334

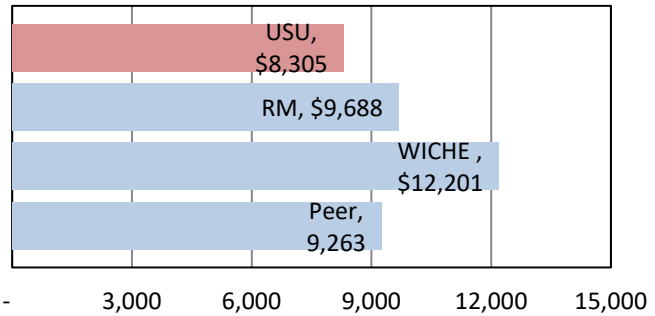
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	15,402	\$8,640
Pell Grants	7,101	\$6,155
Federal Student Loans	5,475	\$6,321

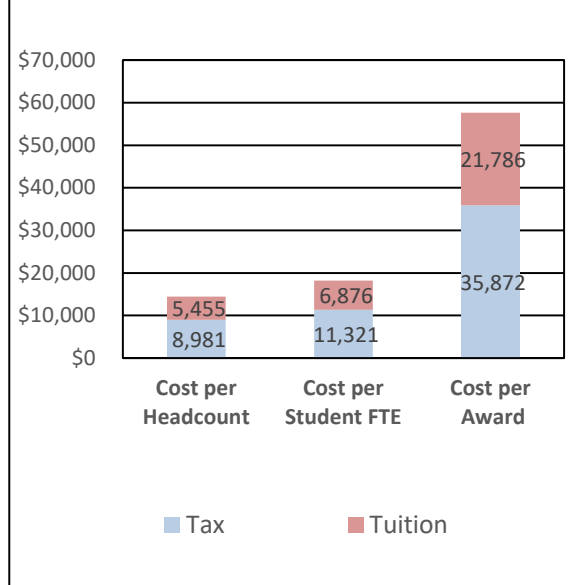
2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	65,670
Average Net Cost	14,529

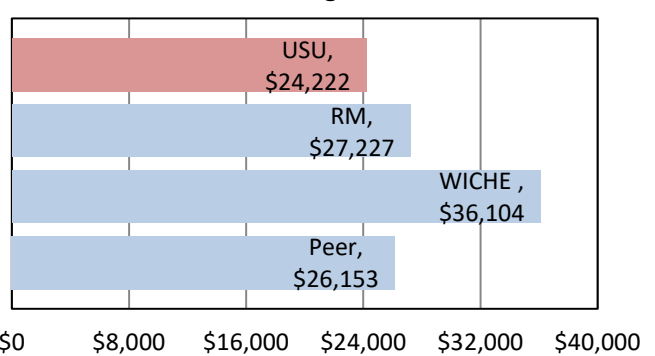
Utah State University
Tuition & Fee Comparison
Utah Resident Undergraduate 2021-22

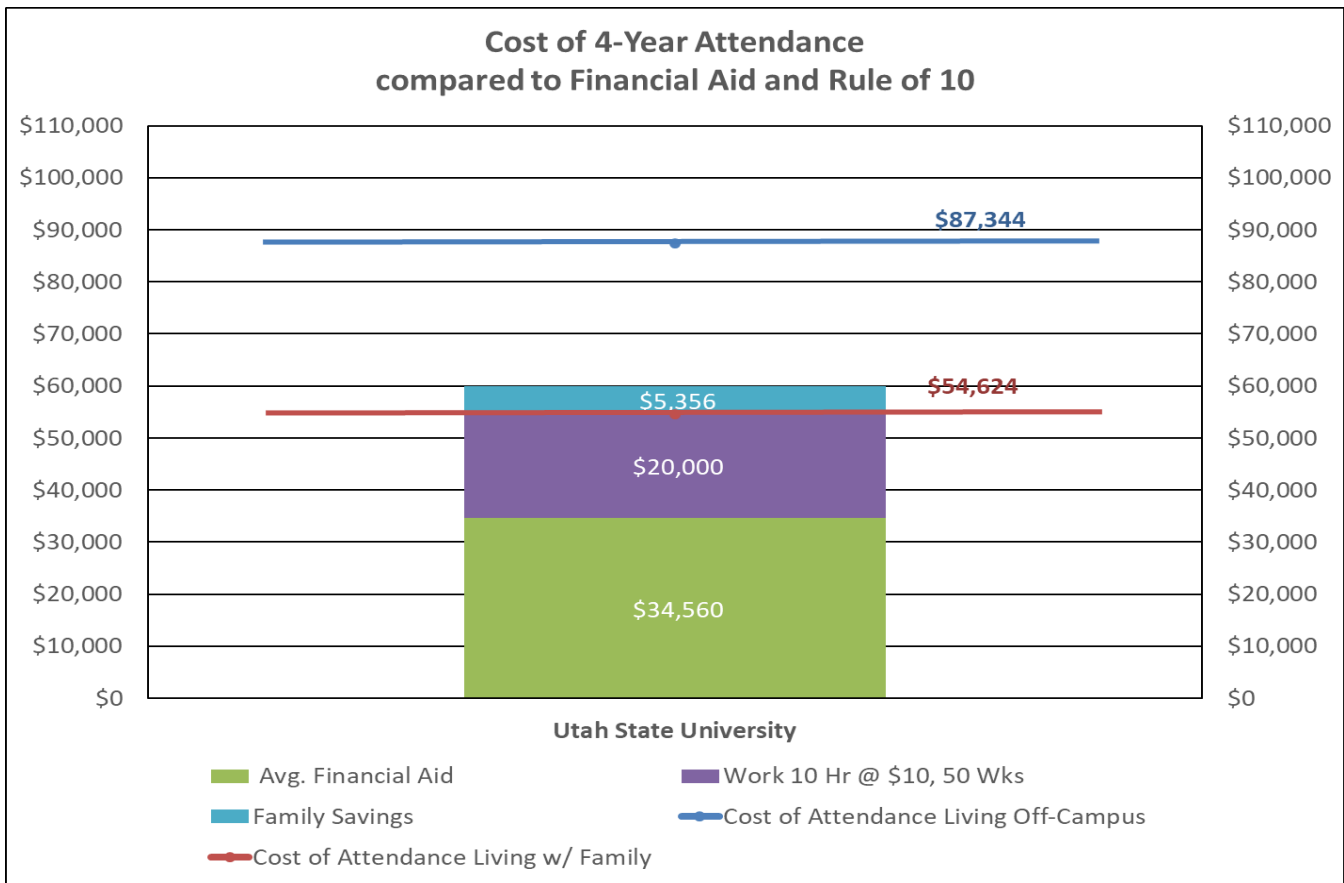


Appropriated Instructional Costs per Unit



Utah State University
Tuition & Fee Comparison
Non-Resident Undergraduate 2021-22





Sources and Notes:

- 1) Appropriated Instructional Expenses - A-1 actual and budgeted total tax and tuition appropriations
- 2) Tuition and Fees - Data Book Table 4 two semesters of 15 credit hours
- 3) Enrollment and Completion - Institutional Data Resources dashboard all enrollments and awards
- 4) Inflation, Income, and Costs - 2021-22 CPI, HEPI, U.S. Census income by county, IPEDS net price
- 5) Student Financial Aid - 2020-21 IPEDS student financial aid all students
- 6) Appropriated Instructional Costs per Unit - Calculated based on data in 1 and 3
- 7) Tuition & Fee Comparison - WICHE and College Board surveys
- 8) 2020-21 Financial Aid and Lumina Rule of 10 - Individuals can reasonably afford to contribute 10% of their discretionary income, work 10 hours per week, and save for 10 years.
- 9) R510.5.1 - Tuition Annual Review Board policy

Weber State University Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	105,218,600	116,749,900
Tuition	81,977,405	85,106,200
Other Funds		
Total Revenues	187,196,005	201,856,100

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	6,391	6,391
Out-of-State Undergrad.	17,084	17,084
In-State Graduate	8,880	8,880
Out-of-State Graduate	20,643	20,643

2021-22 Enrollment and Completion

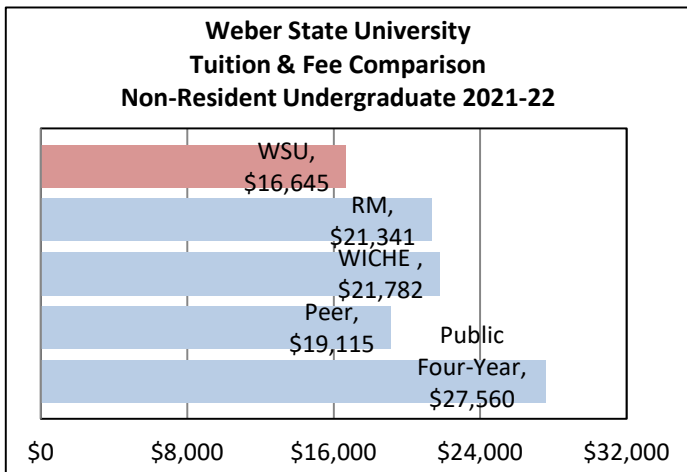
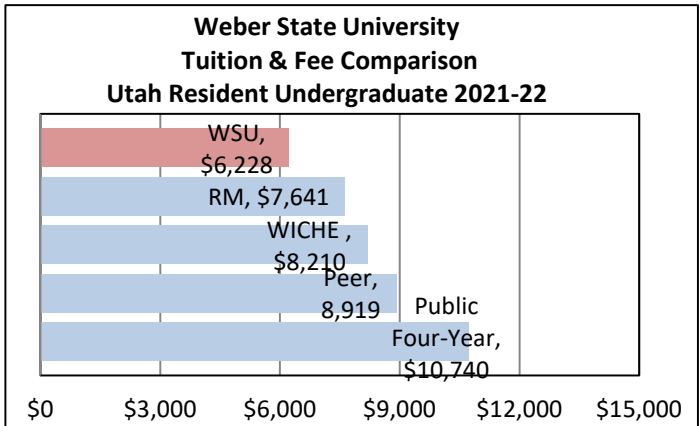
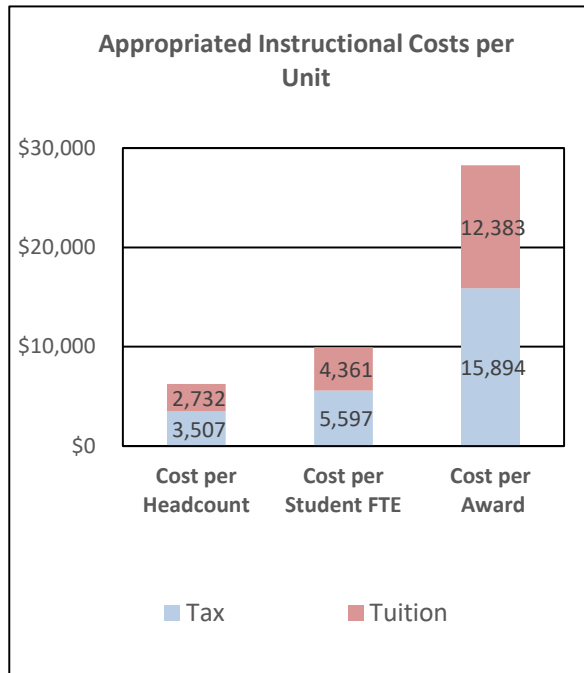
Fall Headcount	Annualized Student FTE	Total Awards
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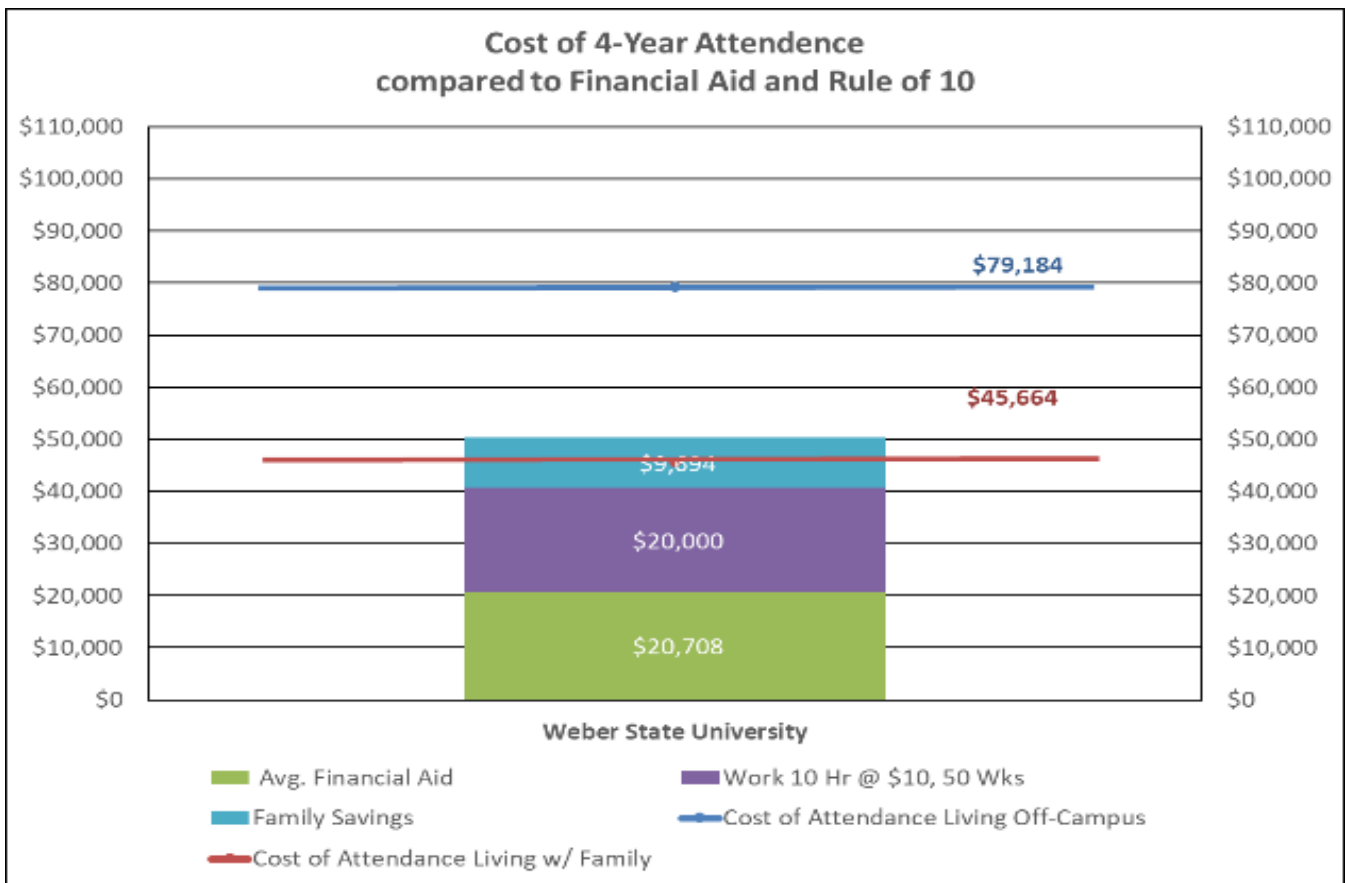
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	9,928	\$5,177
Pell Grants	5,448	\$4,499
Federal Student Loans	3,688	\$6,094

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	74,345
Average Net Cost	10,493





Sources and Notes:

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- 8) 2020-21 Financial Aid and Lumina Rule of 10 - Individuals can reasonably afford to contribute 10% of their discretionary income, work 10 hours per week, and save for 10 years.
- 9) R510.5.1 - Tuition Annual Review Board policy

Southern Utah University Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	54,580,500	64,704,900
Tuition	66,335,195	62,448,000
Other Funds		
Total Revenues	120,915,695	127,152,900

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	6,770	6,770
Out-of-State Undergrad.	20,586	20,586
In-State Graduate	7,962	7,962
Out-of-State Graduate	24,532	24,532

2021-22 Enrollment and Completion

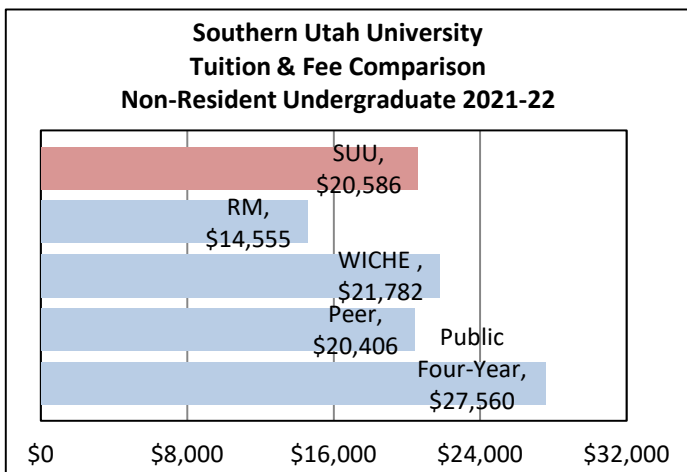
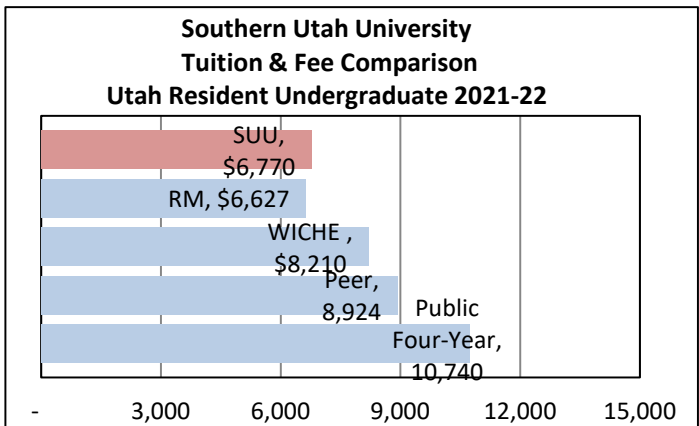
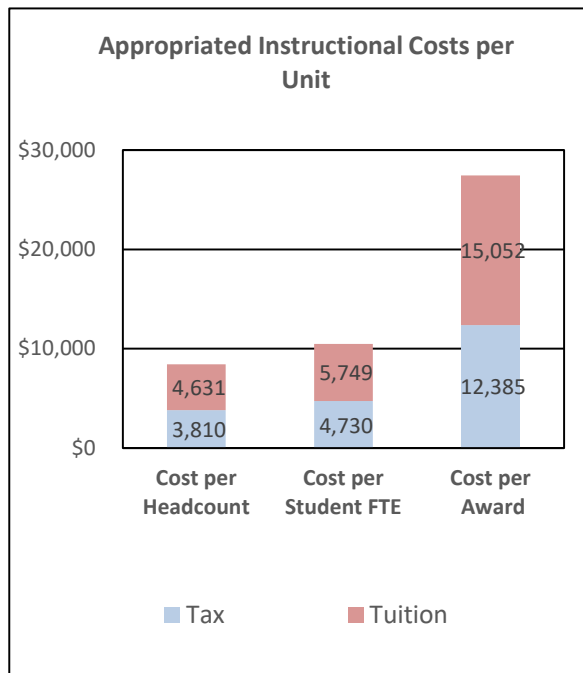
Fall Headcount	Annualized Student FTE	Total Awards
14,324	11,538	4,407

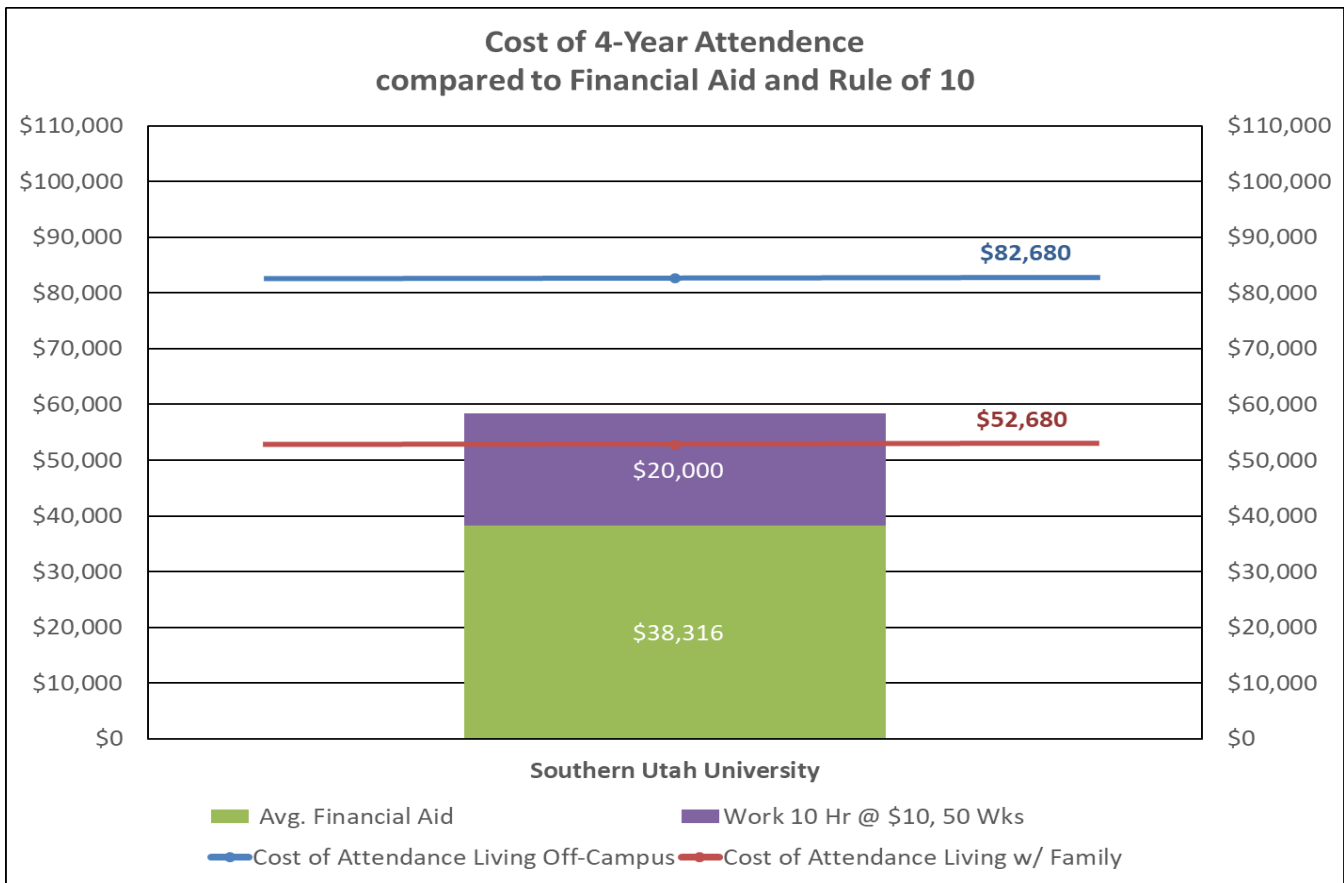
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	8,085	\$9,579
Pell Grants	3,017	\$7,279
Federal Student Loans	5,917	\$5,786

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	55,022
Average Net Cost	12,372





Sources and Notes:

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- 7) Tuition & Fee Comparison - WICHE and College Board surveys
- 8) 2020-21 Financial Aid and Lumina Rule of 10 - Individuals can reasonably afford to contribute 10% of their discretionary income, work 10 hours per week, and save for 10 years.
- 9) R510.5.1 - Tuition Annual Review Board policy
- 10) No expected family savings due to low median income levels

Snow College Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	33,271,800	41,224,000
Tuition	15,190,842	11,077,200
Other Funds		
Total Revenues	48,462,642	52,301,200

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	4,180	4,180
Out-of-State Undergrad.	14,130	14,130
In-State Graduate		
Out-of-State Graduate		

2021-22 Enrollment and Completion

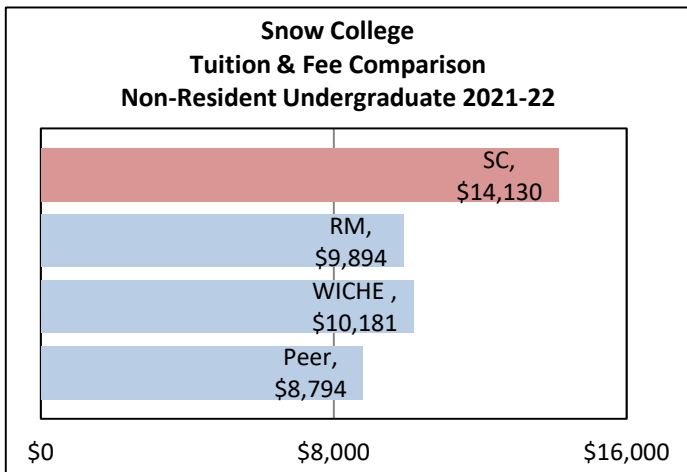
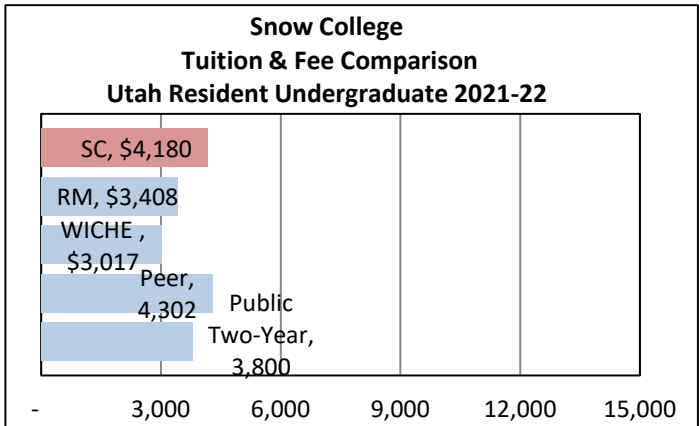
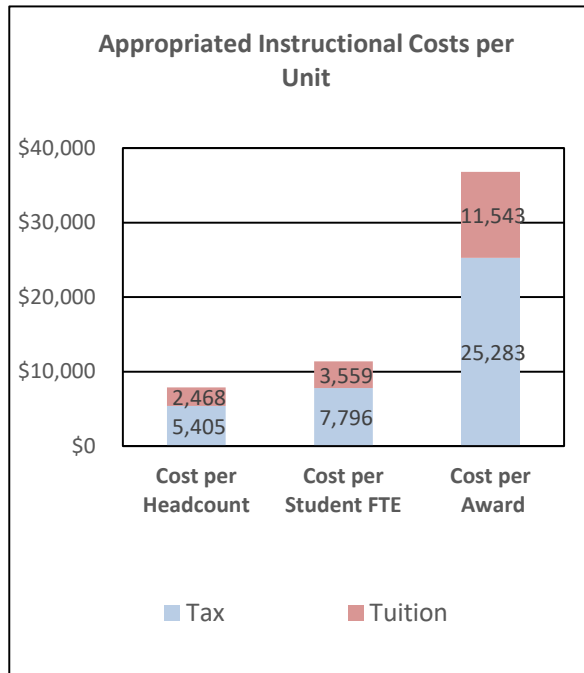
Fall Headcount	Annualized Student FTE	Total Awards
6,156	4,268	1,316

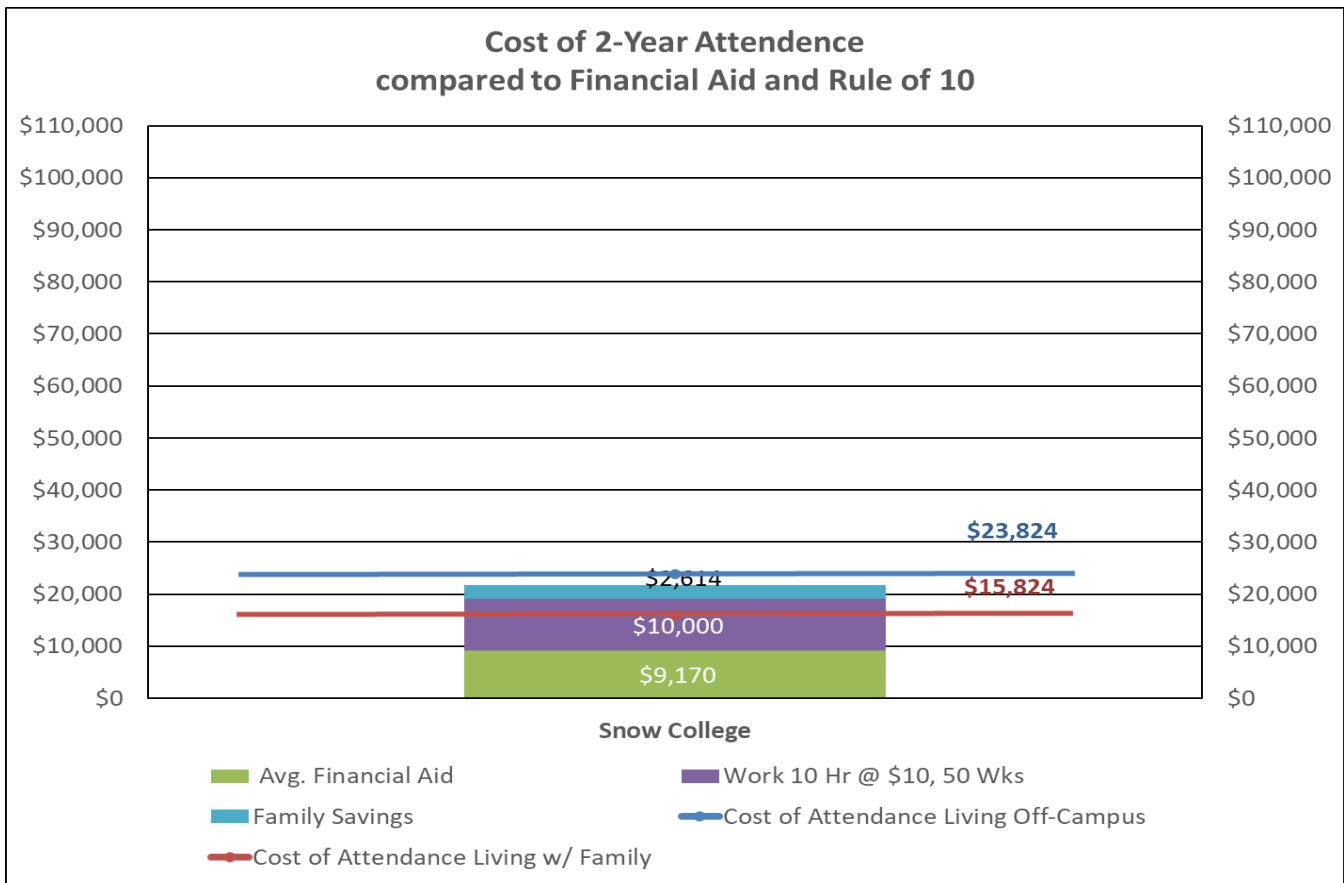
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	3,072	\$4,585
Pell Grants	1,338	\$5,475
Federal Student Loans	1,015	\$1,303

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	60,186
Average Net Cost	7,711





Sources and Notes:

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- 9) R510.5.1 - Tuition Annual Review Board policy

Utah Tech University Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	51,915,100	60,308,100
Tuition	43,189,738	43,794,200
Other Funds		
Total Revenues	95,104,838	104,102,300

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	6,075	6,075
Out-of-State Undergrad.	17,644	17,644
In-State Graduate	9,088	9,088
Out-of-State Graduate	20,776	20,776

2021-22 Enrollment and Completion

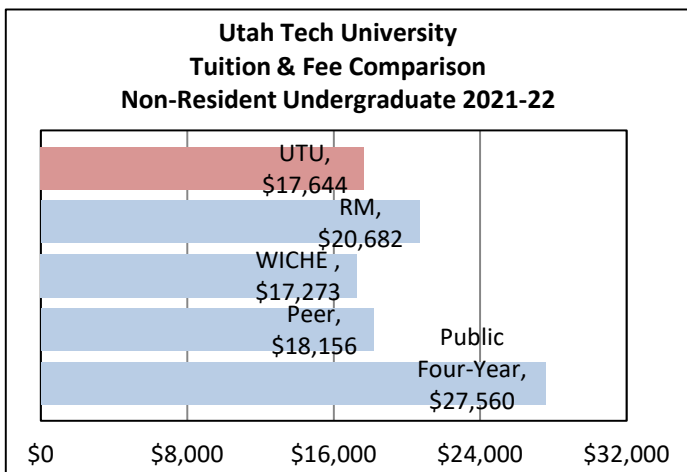
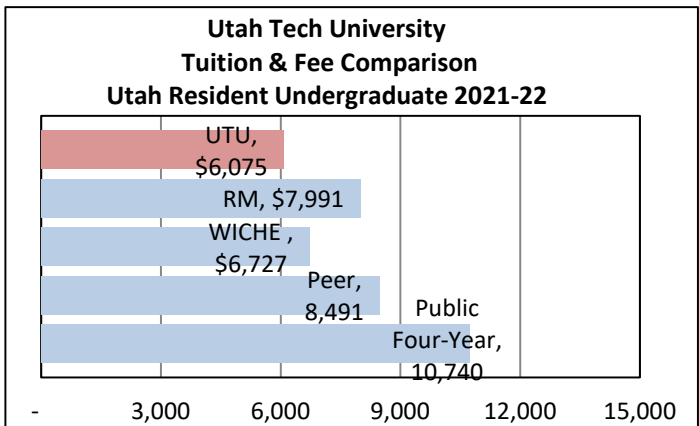
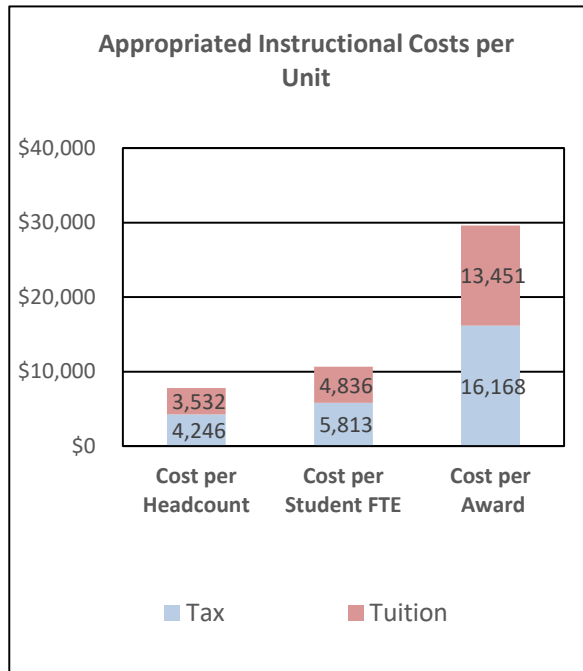
Fall Headcount	Annualized Student FTE	Total Awards
12,227	8,931	3,211

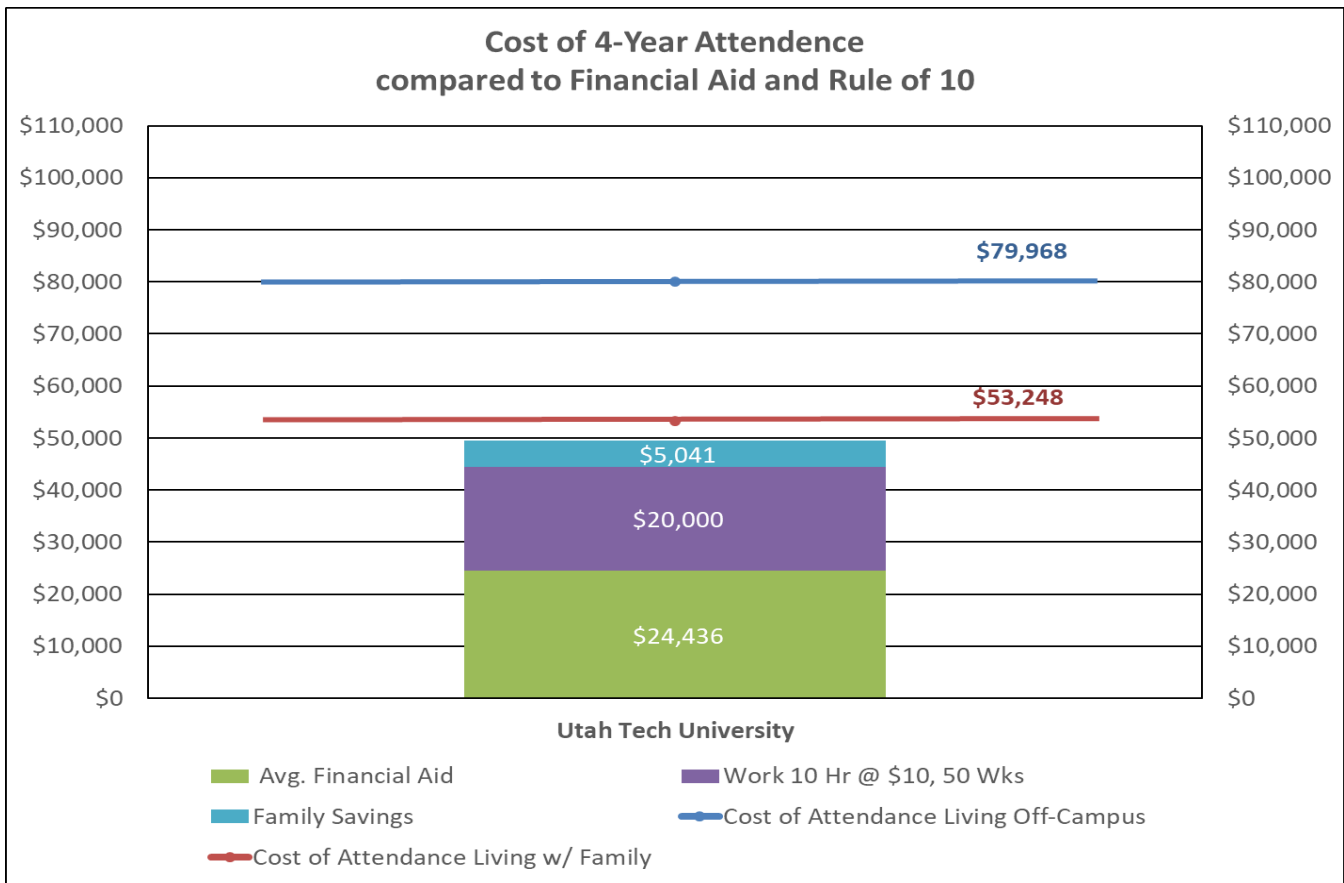
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	6,284	\$6,109
Pell Grants	3,141	\$4,401
Federal Student Loans	2,321	\$5,731

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	65,040
Average Net Cost	14,774





Sources and Notes:

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- 9) R510.5.1 - Tuition Annual Review Board policy

Utah Valley University Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	145,427,900	163,335,900
Tuition	143,346,778	152,015,400
Other Funds		
Total Revenues	288,774,678	315,351,300

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	6,270	6,270
Out-of-State Undergrad.	17,830	17,830
In-State Graduate	8,196	8,196
Out-of-State Graduate	23,412	23,412

2021-22 Enrollment and Completion

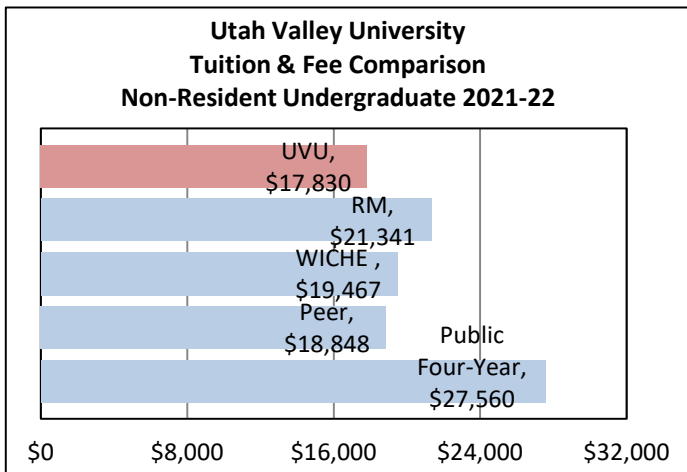
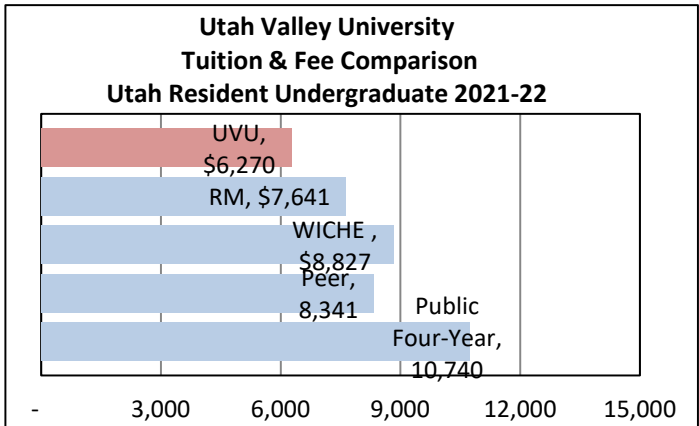
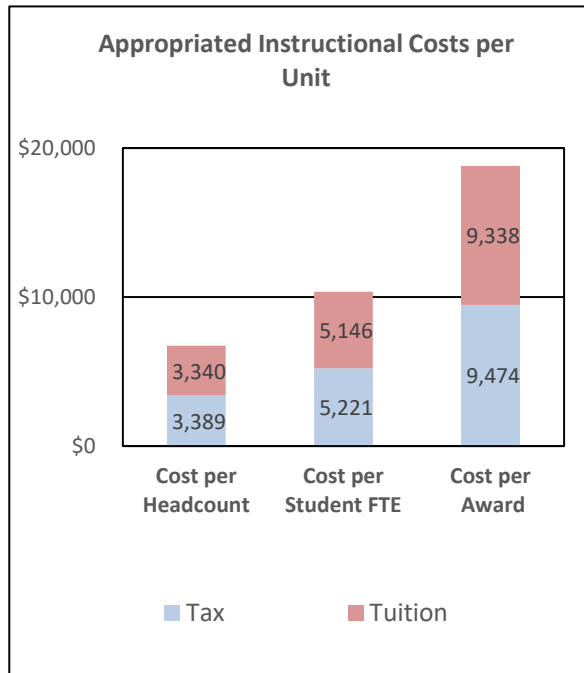
Fall Headcount	Annualized Student FTE	Total Awards
42,915	27,855	15,351

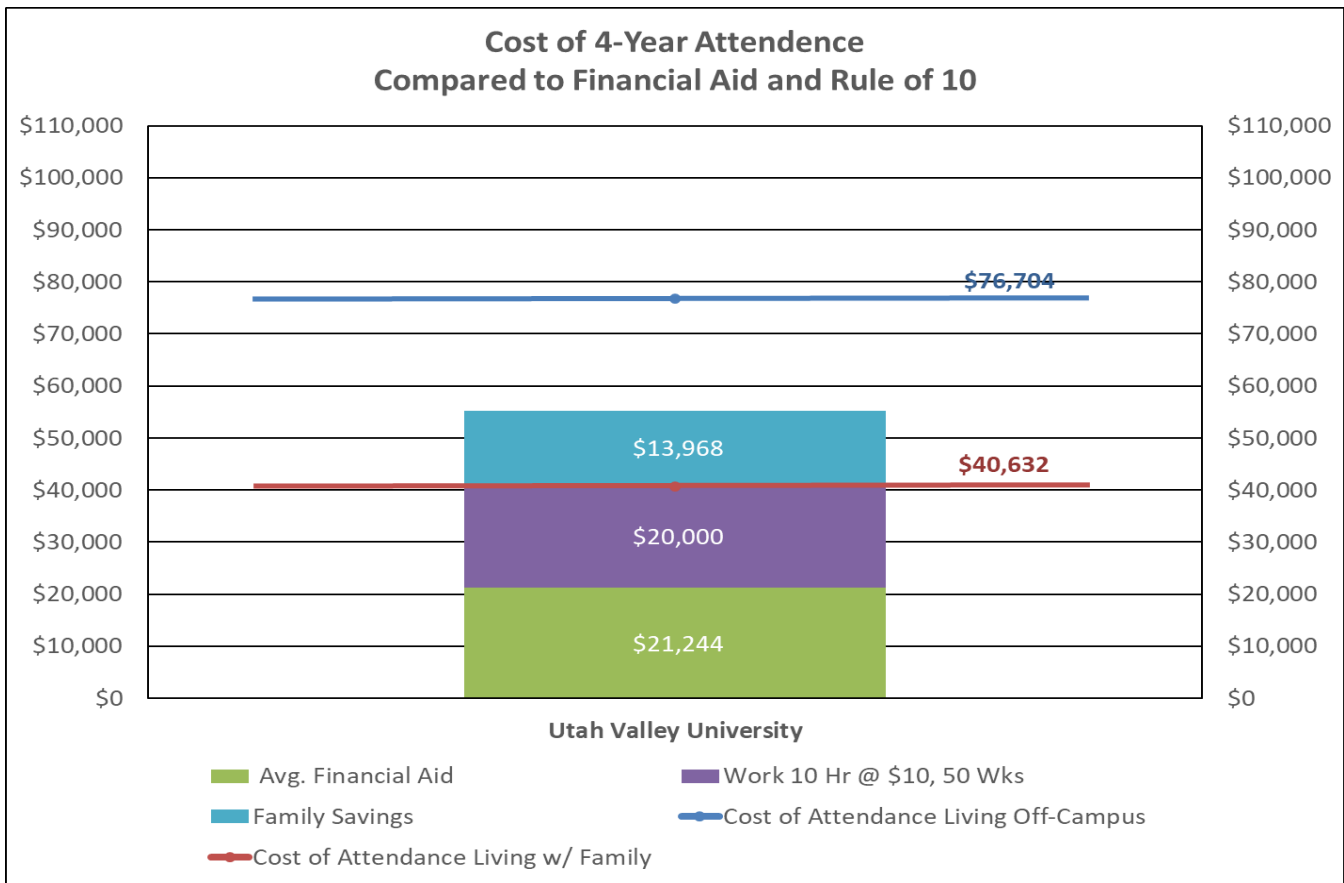
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	18,704	\$5,311
Pell Grants	10,786	\$5,167
Federal Student Loans	4,546	\$7,418

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	82,893
Average Net Cost	9,210





Sources and Notes:

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Salt Lake Community College Annual Tuition Review

2023-24 Tuition Setting Process

Appropriated Instructional Expenses	2021-22 Actual Expenses	2022-23 Estimated Expenses
Tax Funds	115,805,500	128,530,400
Tuition	60,258,760	60,451,977
Other Funds		
Total Revenues	176,064,260	188,982,377

Tuition and Fees	2022-23 Current Tuition & Fees	2023-24 Requested Tuition & Fees
In-State Undergraduate	4,257	4,257
Out-of-State Undergrad.	13,701	13,701
In-State Graduate		
Out-of-State Graduate		

2021-22 Enrollment and Completion

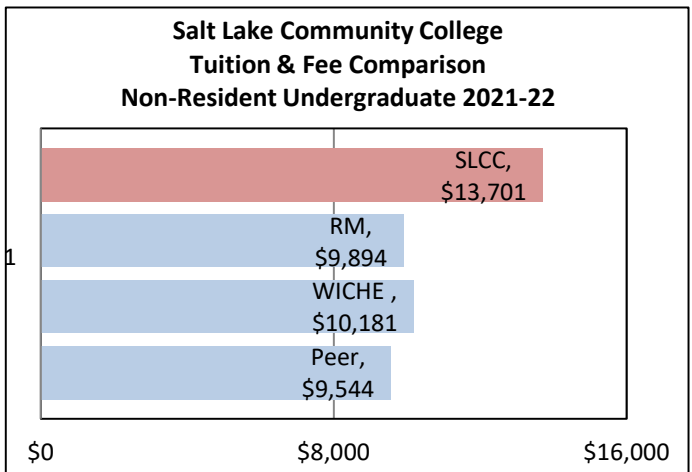
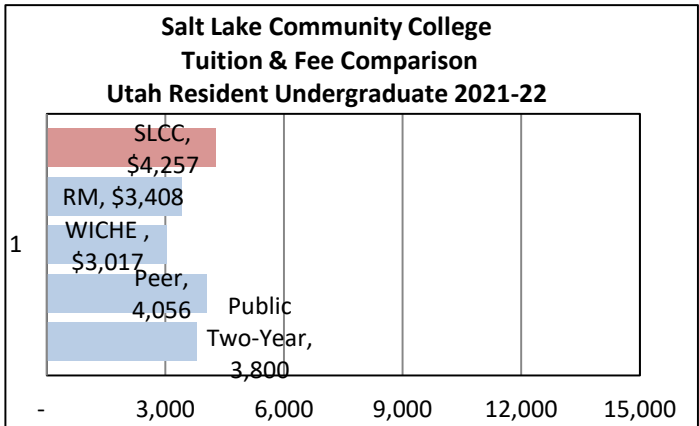
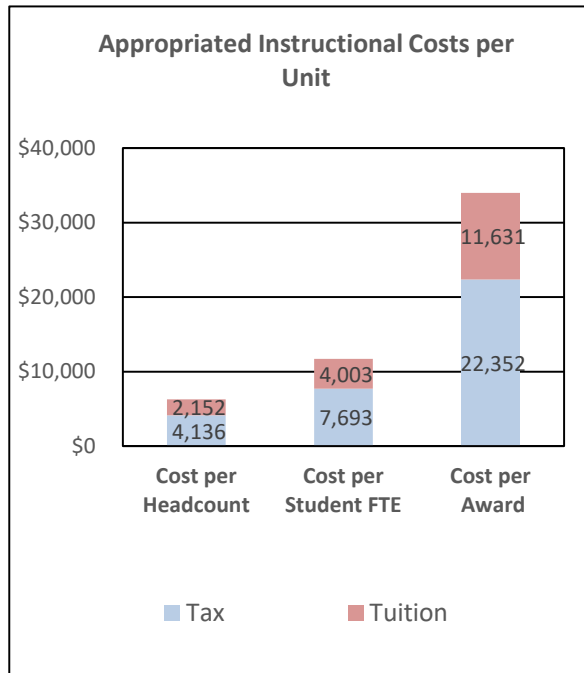
Fall Headcount	Annualized Student FTE	Total Awards
28,001	15,054	5,181

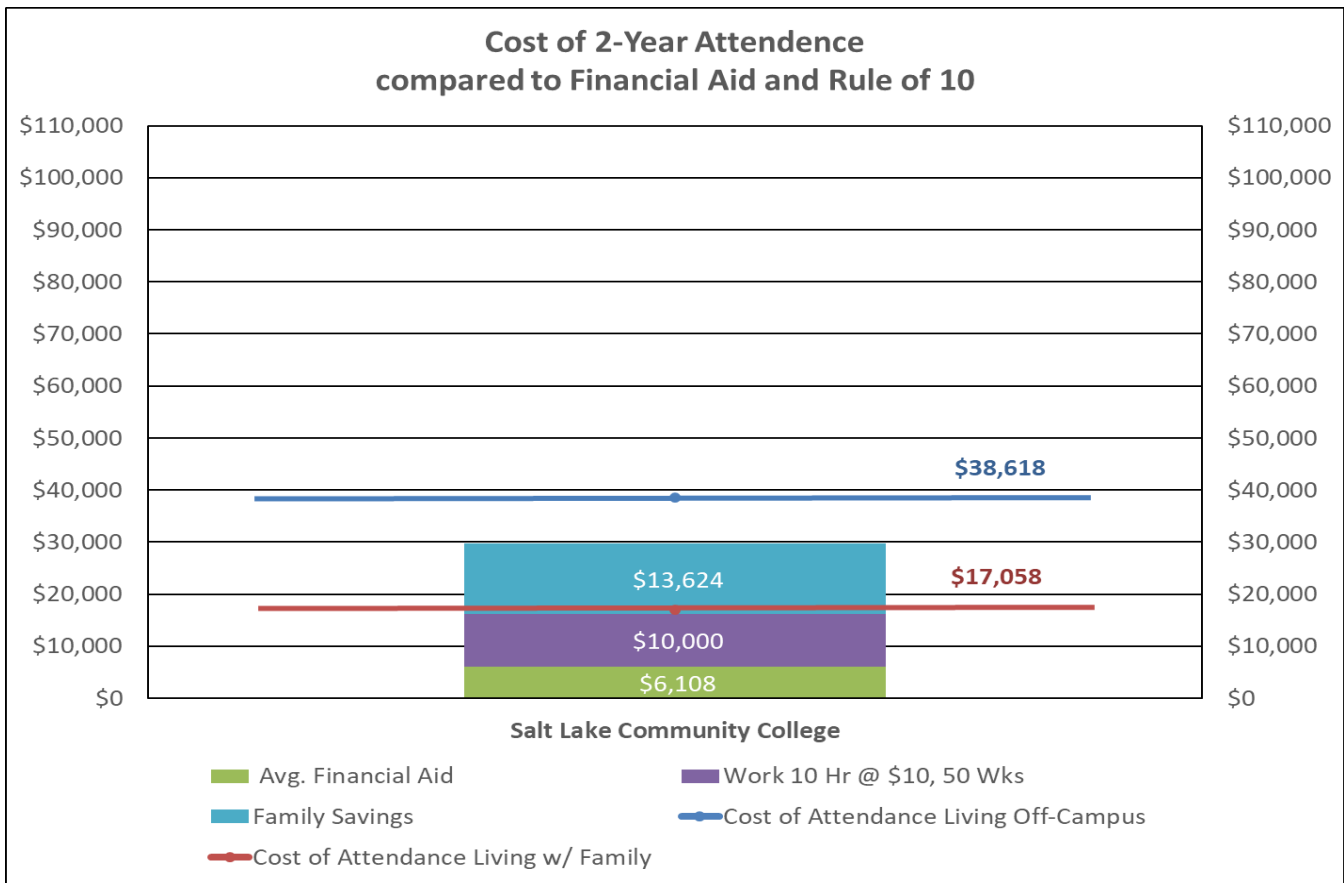
2021-22 Student Financial Aid

	Number	Average
Any Grant or Scholarship	9,258	\$3,054
Pell Grants	5,104	\$3,569
Federal Student Loans	2,212	\$3,373

2021-22 Inflation, Income, and Costs

Consumer Price Index	7.20%
Higher Education Price Index	5.20%
Median Income	82,206
Average Net Cost	6,736





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